

STATE OF SOUTH DAKOTA
COUNTY OF DEUEL
CITY OF CLEAR LAKE
SALES TAX REVENUE BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

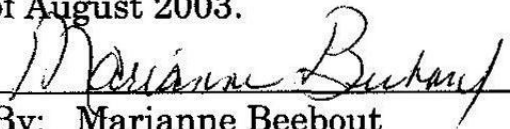
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Clear Lake.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2003.
3. Date of issue: August 15, 2003
4. Purpose of issue: Provide funds for the financing of the Community Center Project
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 400,000.00.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 15th day of August 2003.


By: Marianne Beebout
Its: Finance Officer

Form: SOS REC 050 08/84

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S.D. SEC. OF STATE

1237071

\$400,000
City of Clear Lake
Sales Tax Revenue Bonds, Series 2003

Dated Aug 15, 2003

Debt Service Report

30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 8/15	FY 1/1
02/15/2004	\$9,002.68	5.150	\$10,300.00	\$19,302.68		
08/15/2004	\$9,234.50	5.150	\$10,068.18	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2005	\$9,472.29	5.150	\$9,830.39	\$19,302.68		
08/15/2005	\$9,716.20	5.150	\$9,586.48	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2006	\$9,966.39	5.150	\$9,336.29	\$19,302.68		
08/15/2006	\$10,223.03	5.150	\$9,079.65	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2007	\$10,486.27	5.150	\$8,816.41	\$19,302.68		
08/15/2007	\$10,756.29	5.150	\$8,546.39	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2008	\$11,033.27	5.150	\$8,269.42	\$19,302.68		
08/15/2008	\$11,317.37	5.150	\$7,985.31	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2009	\$11,608.79	5.150	\$7,693.89	\$19,302.68		
08/15/2009	\$11,907.72	5.150	\$7,394.96	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2010	\$12,214.34	5.150	\$7,088.34	\$19,302.68		
08/15/2010	\$12,528.86	5.150	\$6,773.82	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2011	\$12,851.48	5.150	\$6,451.20	\$19,302.68		
08/15/2011	\$13,182.41	5.150	\$6,120.27	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2012	\$13,521.86	5.150	\$5,780.83	\$19,302.68		
08/15/2012	\$13,870.04	5.150	\$5,432.64	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2013	\$14,227.20	5.150	\$5,075.48	\$19,302.68		
08/15/2013	\$14,593.55	5.150	\$4,709.13	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2014	\$14,969.33	5.150	\$4,333.35	\$19,302.68		
08/15/2014	\$15,354.79	5.150	\$3,947.89	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2015	\$15,750.18	5.150	\$3,552.50	\$19,302.68		
08/15/2015	\$16,155.74	5.150	\$3,146.94	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2016	\$16,571.75	5.150	\$2,730.93	\$19,302.68		
08/15/2016	\$16,998.48	5.150	\$2,304.20	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2017	\$17,436.19	5.150	\$1,866.49	\$19,302.68		
08/15/2017	\$17,885.17	5.150	\$1,417.51	\$19,302.68	\$38,605.36	\$38,605.36
02/15/2018	\$18,345.71	5.150	\$956.97	\$19,302.68		
08/15/2018	\$18,818.11	5.150	\$484.57	\$19,302.68	\$38,605.36	\$38,605.36
	\$400,000.00		\$179,080.43	\$579,080.43	\$579,080	\$579,080